

**NEIMAN MARCUS GROUP EMPLOYEES FEDERAL CREDIT UNION
CHECKING ACCOUNT APPLICATION & AGREEMENT**

Instructions: 1) First you must be a member of Neiman Marcus Group Employees Federal Credit Union; 2) Complete BOTH SIDES of the application and agreement; 3) Return it to NMGEFCU with your initial deposit if applicable. For questions regarding completion of the application please contact the credit union office at 214-573-5322 CST for assistance.

Please Print Clearly
Driver's License# _____ State of Issue _____
Full Name _____ Employee PIN _____ DOB _____
Address _____ Apt/Unit # _____ City _____ State _____ Zip _____
Home Phone _____ Company Issued Phone # _____ Share Account # _____

Joint Owner Information (if applicable)

Joint Owner Name _____ Joint Owner Phone _____ Joint SS # _____
Date of Birth _____ Driver's License or State Issued ID# _____ State of Issue _____

Reference

Nearest relative not living with you name _____ Relationship _____
Home Phone _____ Cell Phone _____ Address _____

CHECKING ACCOUNT AGREEMENT

I/We hereby authorize NMGEFCU to establish a special share account for me/us to be known as a "Checking Account." The credit union is authorized to pay checks signed by me (or any of us, if this agreement is signed by more than one person) and to charge the payments against the Checking Account. It is agreed that:

1. Only check blanks and other methods approved by the Credit union may be used to withdraw from this Checking Account.
2. The Credit Union shall be under no obligation to pay a check, the amount of which exceeds the fully paid and collected checking balance. In the event that I write a check which would result in this Checking Account being overdrawn, and if I have exercised one of the options for overdraft protection listed below, such check shall be deemed to be a request by me to you to advance available funds in amounts sufficient to permit you to honor such checks. I understand there may be a transfer charge per transaction if I elect overdraft protection. (Check appropriate boxes)

_____ I do not desire overdraft protection from savings/shares _____ I desire overdraft protection from savings/shares
3. The Credit Union may pay a check on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the check.
4. When paid, checks become the property of the Credit Union and will not be returned either with the periodic statement of this Account or otherwise. Checks are stored and images provided electronically. A hard copy of a check will be available for up to seven (7) years for a nominal fee.
5. Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or non-payment of a check.
6. The Checking account shall be subject to service charges in accordance with the rate schedules adopted by the Credit Union from time to time.
7. The use of the Checking Account is subject to such other terms, conditions, and requirements as the Credit Union may establish from time to time.
8. The Credit Union may impress a lien on the shares in the Checking Account to the extent of any loans made to the undersigned members directly or indirectly, or on which the undersigned member is surety and for any other obligation due by the undersigned member(s).
9. If signed by more than one person, this agreement is subject to additional terms and contract printed in the section labeled "joint Checking Account Agreement."
10. I acknowledge that I have received and understand the Membership Account Agreement and Disclosures and I have received a copy.
11. If any provision of this Agreement shall be declared invalid, unenforceable or illegal, that part will not affect the validity, enforceability or legality of any other provision.

_____ I am requesting a Debit Card(s) issued by NMGEFCU to access my account. I have completed my opt in-opt out request on the reverse side of this form.

ADDITIONAL TERMS AND CONDITIONS (JOINT CHECKING ACCOUNT AGREEMENT)

The Credit Union is hereby authorized to recognize any of the signatures signed below in the payment of funds, or the transaction of any business, for this account. The joint owners of this account hereby agree, with each other and with the Credit Union, that all sums now paid in on shares, or heretofore to hereafter paid in on shares, shall be owned by them jointly, with right of survivorship, and be subject to the withdrawal of any of them, and payment to any of them or the survivor(s) shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners without written notice and consent from Credit Union.

Signatures Primary Owner _____ Joint Owner _____

| | | |
|-----------------------------------|---------------------------|------------|
| For CREDIT UNION use Only. | | |
| Checking Account Type _____ | Check Approval Code _____ | Date _____ |
| Check Style ordered _____ | Date Checks ordered _____ | |
| Other: _____ | | |



THE NEIMAN MARCUS GROUP
EMPLOYEES FEDERAL CREDIT UNION

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a share/savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Share drafts/checks, and other transactions made using your checking account
- Automatic bill payments
- ACH transactions

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- One-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if the Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of \$30.00 each time we pay an ATM or debit card transaction
- overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want the Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions?

If you want us to authorize and pay overdrafts on ATM and one-time debit card transactions, complete the section below and mail it to:

Neiman Marcus Group Employees Federal Credit Union
1618 Main
Dallas, TX 75201

Or Fax it to us at 214-573-5912

If there are multiple owners on the ATM and/or debit card account, either account owner can act on behalf of all owners on this account. Only one (1) account owner signature is needed to add or remove the overdraft coverage.

ADD COVERAGE

I want the Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions. I understand I will be charged fees as listed above. *I have the right to revoke this coverage at any time by contacting the Credit Union in writing.*

REMOVE COVERAGE

I do not want the Credit Union to authorize and pay overdrafts on my ATM and one-time debit card transactions.

MEMBER/OWNER SIGNATURE DATE

Print Name _____ Account Number or PIN _____

FOR CREDIT UNION USE ONLY

CREDIT UNION CONSENT CONFIRMATION

Signature of Credit Union Employee: _____ Date _____

Coverage Added

Coverage Removed